Rizzetta & Company

Waterset North
Community Development District

Financial Statements
(Unaudited)

June 30, 2018

Prepared by: Rizzetta & Company, Inc.

watersetnorthcdd.org

rizzetta.com

Waterset North Community Development District

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	238,977	0	0	0	22,062	261,040	0	0
Cash On Hand	0	0	0	0	150	150	0	0
Investments	520,824	0	1,782,969	4,922	0	2,308,715	0	0
Investments - Reserves	0	62,786	0	0	0	62,786	0	0
Accounts Receivable	1,083	0	55,748	0	1,097	57,927	0	0
Accounts Receivable - Other	0	0	0	0	0	0	0	0
Prepaid Expenses	1,571	0	0	0	0	1,571	0	0
Deposits	18,522	0	0	0	500	19,022	0	0
Due From Other Funds	0	0	2,770	0	631	3,401	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	1,841,487
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	15,283,513
Fixed Assets	0	0	0	0	0	0	55,751,280	0
Total Assets	780,977	62,786	1,841,487	4,922	24,440	2,714,612	55,751,280	17,125,000
Liabilities								
Accounts Payable	44,375	0	0	0	14,869	59,244	0	0
Retainage Payable	0	0	0	0	0	0	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0	0	0
Deposits	0	0	0	0	0	0	0	0
Due To Other Funds	3,401	0	0	0	0	3,401	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	17,125,000
Capital Lease Obligation	0	0	0	0	0	0	0	0
Total Liabilities	47,776	0	0	0	14,869	62,645	0	17,125,000
Fund Equity & Other Credits								
Beginning Fund Balance	247,394	10,028	1,572,643	464	37,031	1,867,560	55,751,280	0
Net Change in Fund Balance	485,807	52,758	268,844	4,458	(27,460)	784,407	0	0
Total Fund Equity & Other Credits	733,201	62,786	1,841,487	4,922	9,571	2,651,967	55,751,280	0
Total Liabilities & Fund Equity	780,977	62,786	1,841,487	4,922	24,440	2,714,612	55,751,280	17,125,000

See Notes to Unaudited Financial Statements.

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	2,027	2,027	0.00%
Special Assessments					
Tax Roll	1,315,044	1,315,044	1,331,490	16,446	(1.25)%
Off Roll	168,423	168,423	168,423	0	0.00%
Contributions From Private Sources					
Developer Contributions	32,928	32,928	24,696	(8,232)	25.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	431	431	0.00%
Total Revenues	1,516,395	1,516,395	1,527,068	10,673	(0.70)%
Expenditures					
Legislative					
Supervisor Fees	4,800	3,600	2,400	1,200	50.00%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	23,300	17,475	17,475	0	24.99%
District Engineer	2,364	1,773	0	1,773	100.00%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustee Fees	7,000	7,000	5,700	1,300	18.57%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	3,750	3,750	0	24.99%
Accounting Services	17,500	13,125	13,125	0	25.00%
Auditing Services	3,270	3,270	0	3,270	100.00%
Arbitrage Rebate Calculation	1,000	1,000	1,000	0	0.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	500	375	2,084	(1,709)	(316.75)%
Dues, Licenses & Fees	525	525	175	350	66.66%
Website Fees & Maintenance	2,100	1,575	1,575	0	25.00%
Legal Counsel					
District Counsel	20,000	15,000	26,925	(11,924)	(34.62)%
Security Operations					
Security Services and Patrols	70,000	52,500	51,108	1,392	26.98%
Electric Utility Services					
Utility Services	15,000	11,250	6,391	4,859	57.39%
Utility - Recreation Facilities	15,000	11,250	16,494	(5,244)	(9.95)%
Street Lights	75,000	56,250	47,452	8,798	36.73%
Gas Utility Services					
Utility - Recreation Facilities	12,000	9,000	9,229	(229)	23.09%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	5,500	4,125	4,003	122	27.22%
Water-Sewer Combination Services					
Utility Services	10,000	7,500	4,776	2,724	52.24%
Utility - Reclaimed	20,000	15,000	10,317	4,683	48.41%
Stormwater Control					

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Lake/Pond Bank Maintenance	5,000	3,750	0	3,750	100.00%
Aquatic Maintenance	45,000	33,750	28,724	5,026	36.16%
Mitigation Area Monitoring & Maintenance	6,190	4,642	0	4,642	100.00%
Aquatic Plant Enhancement	10,000	7,500	0	7,500	100.00%
Other Physical Environment					
General Liability Insurance	4,125	4,125	3,807	318	7.70%
Property Insurance	18,598	18,598	16,850	1,748	9.39%
Holiday Decorations	10,000	10,000	8,010	1,990	19.90%
Entry & Walls Maintenance	1,000	750	0	750	100.00%
Landscape Maintenance	530,000	397,500	402,830	(5,330)	23.99%
Irrigation Repairs	10,000	7,500	34,648	(27,148)	(246.48)%
Landscape Replacement Plants, Shrubs, Trees	35,000	26,250	15,083	11,167	56.90%
Landscape Mulch	75,000	56,250	69,480	(13,230)	7.36%
Field Operations	7,200	5,400	5,400	0	25.00%
Fire Ant Treatment	3,200	2,400	0	2,400	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	750	0	750	100.00%
Street Sign Repair & Replacement	3,000	2,250	2,486	(236)	17.12%
Parks & Recreation					
Management Contract	155,000	116,250	75,890	40,360	51.03%
Vehicle Maintenance	1,500	1,125	289	836	80.75%
Fitness Equipment Maintenance & Repairs	3,000	2,250	458	1,792	84.74%
Pest Control	1,500	1,125	1,125	0	25.00%
Pool Permits	1,000	1,000	425	575	57.50%
Facility A/C & Heating Maintenance & Repair	4,000	3,000	2,017	983	49.56%
Pool Service Contract	18,000	13,500	13,500	0	25.00%
Pool Repairs	12,000	9,000	3,780	5,220	68.50%
Maintenance & Repairs	18,000	13,500	6,303	7,197	64.98%
Telephone, Fax, Internet	11,100	8,325	8,980	(655)	19.10%
Clubhouse - Facility Janitorial Service	23,700	17,775	17,825	(50)	24.78%
Clubhouse - Facility Janitorial Supplies	3,000	2,250	264	1,986	91.19%
Window Cleaning	5,308	3,981	3,449	532	35.02%
Computer Support, Maintenance & Repair	500	375	1,045	(670)	(109.07)%
Security System Monitoring & Maintenance	3,500	2,625	2,266	359	35.25%
Furniture Repair/Replacement	4,000	3,000	5,847	(2,847)	(46.16)%
Clubhouse Miscellaneous Expense	7,500	5,625	3,052	2,573	59.30%
Trail/Bike Path Maintenance	1,500	1,125	0	1,125	100.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Playground Equipment & Maintenance	5,000	3,750	0	3,750	100.00%
Access Control Maintenance & Repair	2,500	1,875	1,968	(93)	21.28%
Athletic/Park Court/Field Repairs	1,500	1,125	0	1,125	100.00%
Office Supplies	2,000	1,500	1,371	129	31.43%
Facility Funding	126,474	94,856	63,237	31,619	50.00%
Contingency					
Miscellaneous Contingency	12,391	9,293	0	9,293	100.00%
Total Expenditures	1,516,395	1,152,113	1,041,261	110,852	31.33%
Excess of Revenue Over (Under) Expenditures	0	364,282	485,807	121,525	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	364,282	485,807	121,525	0.00%
Fund Balance, Beginning of Period	0	0	247,394	247,394	0.00%
Fund Balance, End of Period	0	364,282	733,201	368,919	0.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	265	265	0.00%
Special Assessments				
Tax Roll	52,493	52,493	0	0.00%
Total Revenues	52,493	52,758	265	0.51%
Expenditures				
Contingency				
Capital Reserve	52,493	0	52,493	100.00%
Total Expenditures	52,493	0	52,493	100.00%
Excess of Revenue Over (Under) Expenditures	0	52,758	52,758	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	52,758	52,758	0.00%
Fund Balance, Beginning of Period	0	10,028	10,028	0.00%
Fund Balance, End of Period	0	62,786	62,786	0.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2017

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,628	3,628	0.00%
Special Assessments				
Tax Roll	490,598	496,731	6,132	1.24%
Off Roll	0	1,921	1,921	0.00%
Total Revenues	490,598	502,280	11,682	2.38%
Expenditures				
Debt Service				
Interest	280,598	279,511	1,087	0.38%
Principal	210,000	210,000	0	0.00%
Total Expenditures	490,598	489,511	1,087	0.22%
Excess of Revenue Over (Under) Expenditures	0	12,769	12,769	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	12,769	12,769	0.00%
Fund Balance, Beginning of Period	0	399,423	399,423	0.00%
Fund Balance, End of Period	0	412,192	412,192	0.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2014

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	10,971	10,971	0.00%
Special Assessments				
Tax Roll	537,483	544,201	6,719	1.24%
Off Roll	167,129	430,416	263,288	157.53%
Total Revenues	704,611	985,588	280,977	39.88%
Expenditures				
Debt Service				
Interest	534,611	547,750	(13,139)	(2.45)%
Principal	170,000	170,000	0	0.00%
Total Expenditures	704,611	717,750	(13,139)	(1.86)%
Excess of Revenue Over (Under) Expenditures	0	267,838	267,838	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(11,763)	(11,763)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	256,075	256,075	0.00%
Fund Balance, Beginning of Period	0	1,173,219	1,173,219	0.00%
Fund Balance, End of Period	0	1,429,294	1,429,294	0.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2014

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	53	53	0.00%
Contributions From Private Sources				
Developer Contributions	0	106,785	106,785	0.00%
Total Revenues	0	106,838	106,838	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	114,143	(114,143)	0.00%
Total Expenditures	0	114,143	(114,143)	0.00%
Excess of Revenue Over (Under) Expenditures	0	(7,305)	(7,305)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	11,763	11,763	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	4,458	4,458	0.00%
Fund Balance, Beginning of Period	0	464	464	0.00%
Fund Balance, End of Period	0	4,922	4,922	0.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Other Miscellaneous Revenues					
Food	72,000	54,000	49,467	(4,533)	31.29%
Beverages	25,000	18,750	15,036	(3,714)	39.85%
Alcoholic Beverages	13,000	9,750	9,353	(397)	28.05%
Builder Relations	5,000	3,750	5,661	1,911	(13.21)%
Facility Funding	126,474	94,856	63,237	(31,619)	50.00%
Total Revenues	241,474	181,105	142,755	(38,351)	40.88%
Expenditures					
Financial & Administrative					
Bank Fees	8,000	6,000	6,397	(397)	20.03%
Dues, Licenses & Fees	500	375	262	113	47.60%
Miscellaneous Fees	100	75	0	75	100.00%
Parks & Recreation					
Management Contract	153,500	115,125	95,953	19,172	37.49%
Cafe Marketing & Consulting	500	375	0	375	100.00%
Maintenance & Repairs	2,500	1,875	3,460	(1,585)	(38.38)%
Facility Supplies	14,624	10,968	12,413	(1,445)	15.12%
Food	45,000	33,750	37,415	(3,665)	16.85%
Beverage	16,000	12,000	14,235	(2,235)	11.03%
Computer Support, Maintenance & Repair	250	187	0	187	100.00%
Office Supplies	500	375	81	294	83.74%
Total Expenditures	241,474	181,106	170,215	10,890	29.51%
Excess of Revenue Over (Under) Expenditures	0	(0)	(27,460)	(27,460)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(0)	(27,460)	(27,460)	0.00%
Fund Balance, Beginning of Period	0	0	37,031	37,031	0.00%
Fund Balance, End of Period	0	(0)	9,571	9,571	0.00%

Waterset North CDD
Investment Summary
June 30, 2018

Account	Investment		Balance as of June 30, 2018
The Bank of Tampa	Business Money Market	$	45,994
The Bank of Tampa ICS Program:			
BOKF, National Association	Money Market		182,390
The Park National Bank	Money Market		47,252
United Bank	Money Market		245,188
	Total General Fund Investments	**$**	**520,824**
The Bank of Tampa ICS Program:			
BOKF, National Association	Money Market	$	62,786
	Total Reserve Fund Investments	**$**	**62,786**
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	$	392,200
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z		722,638
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z		257,261
US Bank Series 2017A-1 Reserve	First American Government Obligation Fund Class Y		173,793
US Bank Series 2017A-1 Prepayment	First American Government Obligation Fund Class Y		1,885
US Bank Series 2017A-2 Reserve	First American Government Obligation Fund Class Y		72,025
US Bank Series 2017 Revenue	First American Government Obligation Fund Class Y		163,167
	Total Debt Service Fund Investments	**$**	**1,782,969**
US Bank Series 2014 Acquisition & Construc	First American Treasury Obligation Fund Class Z	$	4,922
	Total Capital Project Fund Investments	**$**	**4,922**

Waterset North Community Development District

Summary A/R Ledger

001 - General Fund

From 6/1/2018 Through 6/30/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
4/30/2018	Waterset Homeowners Association, Inc.	OMR0418-3	300.96
6/30/2018	Waterset Homeowners Association, Inc.	OMR0618-3	781.86
		Total 001 - General Fund	1,082.82

Waterset North Community Development District

Summary A/R Ledger

201 - Debt Service Fund S2014

From 6/1/2018 Through 6/30/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2017	NNP - Southbend II, LLC	435-18-01	55,747.55
		Total 201 - Debt Service Fund S2014	55,747.55

Waterset North Community Development District

Summary A/R Ledger

400 - Enterprise Fund

From 6/1/2018 Through 6/30/2018

Invoice Date	Customer Name	Invoice Number	Current Balance
5/31/2018	NNP - Southbend II, LLC	Cafe0518-1	662.31
6/30/2018	NNP - Southbend II, LLC	Cafe0618-1	434.41
		Total 400 - Enterprise Fund	1,096.72
Report Balance			57,927.09

Waterset North Community Development District

Aged Payables by Invoice Date
Aging Date - 5/1/2018
001 - General Fund
From 6/1/2018 Through 6/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Metcalf Enterprises, LLC	5/23/2018	18-026	Replace Lid on Junction Box Outside Gym 05/18	40.00
Karl J. Koudelka	5/29/2018	3805313	(200) Access Cards w/Adhesive Backs 05/18	658.19
Hillsborough County BOCC	6/19/2018	0761919834 06/18	6651 Waterset Blvd 06/18	130.20
Landscape Maintenance Professionals, Inc.	6/20/2018	134455	Irrigation Repairs 06/18	156.00
Landscape Maintenance Professionals, Inc.	6/22/2018	134505	Install Ribbon Palm on Waterset Blvd 06/18	1,724.25
Landscape Maintenance Professionals, Inc.	6/22/2018	134506	Replace Live Oak on Salt Creek 06/18	1,270.50
Landscape Maintenance Professionals, Inc.	6/22/2018	134509	Irrigation Repair 06/18	120.00
Castle Management, LLC	6/22/2018	PREIM06-22-18-186	Payroll - Period 06/02/18 - 06/16/18	3,847.92
G4S Secure Solutions Inc.	6/24/2018	8940313	Security Services 06/18/18 - 06/24/18	1,083.60
Landscape Maintenance Professionals, Inc.	6/26/2018	134845	Irrigation Repair 06/18	111.00
Landscape Maintenance Professionals, Inc.	6/28/2018	134911	Irrigation Repairs 06/18	47.40
Landscape Maintenance Professionals, Inc.	6/29/2018	134939	Irrigation Repairs 06/18	234.00
Landscape Maintenance Professionals, Inc.	6/30/2018	134988	Irrigation Repairs 06/18	195.00
Landscape Maintenance Professionals, Inc.	6/30/2018	134997	Fertilize Bahia, Bermuda, Ornamental 06/18	17,736.00
Landscape Maintenance Professionals, Inc.	6/30/2018	134998	Pest Control 06/18	1,200.00
Landscape Maintenance Professionals, Inc.	6/30/2018	135002	Irrigation Repairs 06/18	42.16
G4S Secure Solutions Inc.	7/1/2018	8947008	Security Services 06/25/18-07/01/18	2,013.60
Synergy FL	7/1/2018	81311	Monitoring Electronic Security System Fitness 06/18	54.95
Hillsborough County BOCC	7/2/2018	0849701035 06/18	6213 Covington Garden Drive 06/18	319.81
Hillsborough County BOCC	7/2/2018	2901278101 06/18	7024 Sail View Lane 06/18	355.78
Hillsborough County BOCC	7/2/2018	4195480573 06/18	6500 Maiden Sea Drive Prorate 06/18	5.12

Waterset North Community Development District

Aged Payables by Invoice Date
Aging Date - 5/1/2018
001 - General Fund
From 6/1/2018 Through 6/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Tampa Electric Company	7/3/2018	Summary Bill 06/18	Summary Bill 06/18	9,539.75
Supreme Energy, Inc.	7/6/2018	74244143	Gas Sales 06/18	24.94
Erin McCormick Law, P.A.	7/9/2018	10228	Legal Services 06/18	3,465.00
			Total 001 - General Fund	44,375.17

Waterset North Community Development District

Aged Payables by Invoice Date
Aging Date - 5/1/2018
400 - Enterprise Fund
From 6/1/2018 Through 6/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Metcalf Enterprises, LLC	5/23/2018	18-025	Installed Electrical Circuit for Oven 05/18	875.00
Sysco West Coast Florida, Inc.	6/14/2018	WC 137928584	Cafe Food/Beverages/Supplies 06/18	1,931.73
Nu Vista Foods Group, Inc.	6/21/2018	WC 06211844	Cafe Food/Beverages/Supplies 06/18	655.53
Castle Management, LLC	6/22/2018	PREIM06-22-18-186	Payroll - Period 06/02/18 - 06/16/18	6,856.92
Sysco West Coast Florida, Inc.	6/27/2018	WC 137949769	Cafe Food/Beverages/Supplies 06/18	1,868.21
Sysco West Coast Florida, Inc.	6/28/2018	WC 137950425	Supplies 06/18	514.55
Nu Vista Foods Group, Inc.	6/29/2018	WC 06291815	Cafe Food/Beverages/Supplies 06/18	541.85
Pepin	6/29/2018	WC 2553681	Cafe Beverages 06/18	282.45
Florida Department of Revenue	6/30/2018	39-8015954075-8 06/18	Sales Tax Payable 06/18	1,342.62
			Total 400 - Enterprise Fund	14,868.86
Report Total				59,244.03

Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014

Construction & Cost of Issuance Account Activity Through June 30, 2018

Inflows:	**Debt Proceeds**	**$**	**8,681,222.33**
	Underwriters Discount		**213,300.00**
	Total Bond Proceeds:		**8,894,522.33**
	Interest Earnings		**68.78**
	Transfer from Revenue Account		**7,022.23**
	Transfer from Reserve Account		**11,040.20**
	Total Inflows:	**$**	**8,912,653.54**

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 06/30/18
09/09/14	COI	Underwriters Discount	$ (213,300.00)	Cleared
09/09/14	COI	Holland and Knight	(5,250.00)	Cleared
09/09/14	COI	Gray Robinson PA	(37,500.00)	Cleared
09/09/14	COI	Adams and Reese LP	(95,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(25,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(5,000.00)	Cleared
09/09/14	COI	Scarola & Associates Engineering	(12,808.87)	Cleared
09/09/14	COI	US Bank	(4,967.81)	Cleared
09/09/14	COI	Waterset North CDD	(2,532.19)	Cleared
09/09/14	COI	Feldman and Mahoney PA	(45,000.00)	Cleared
09/09/14	COI	Buchanan Ingersoll Rooney PC	(62,000.00)	Cleared
09/30/14	COI	Image Masters	(1,250.00)	Cleared
		Total COI Expenses:	**(509,608.87)**	
09/09/14	1	NNP Southbend II*	(6,279,122.58)	Cleared
09/23/14	2	Ballenger & Company, Inc.	(4,043.50)	Cleared
09/23/14	3	Buchanan Ingersoll & Rooney	(1,806.00)	Cleared
09/23/14	4	Cardno Entrix	(1,687.00)	Cleared
09/23/14	5	Ferguson Enterprises, Inc.	(1,060.00)	Cleared
09/23/14	6	LRK, Inc.	(3,300.00)	Cleared
09/23/14	7	RIPA & Associates, LLC	(341,314.29)	Cleared
09/23/14	8	RIPA & Associates, LLC	(568,585.59)	Cleared
09/23/14	9	Scarola & Associates Engineering	(5,468.11)	Cleared
09/25/14	10	Lee Te Kim	(137,821.86)	Cleared
09/25/14	11	Lee Te Kim	(15,313.54)	Cleared
09/26/14	12	Lee Te Kim	(36,527.53)	Cleared
09/26/14	13	Lee Te Kim	(51,301.54)	Cleared
09/26/14	14	Lee Te Kim	(59,866.25)	Cleared
09/30/14	15	Atlantic TNG, LLC	(31,008.07)	Cleared
09/30/14	16	Danielle Fence	(46,800.00)	Cleared

Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014

Construction & Cost of Issuance Account Activity Through June 30, 2018

09/30/14	17	Ferguson Enterprises, Inc.	(27,763.74)	Cleared
09/30/14	18	XylemWater Solutions U.S.A., Inc.	(903.00)	Cleared
09/30/14	19	Atlantic TNG, LLC	(93,218.99)	Cleared
09/30/14	20	Buchanan Ingersoll & Rooney	(3,768.00)	Cleared
09/30/14	21	Ferguson Enterprises, Inc.	(76,512.35)	Cleared
09/30/14	22	Rinker Materials	(25,523.48)	Cleared
09/30/14	23	RIPA & Associates, LLC	VOID	VOID
09/30/14	24	RIPA & Associates, LLC	(180,859.01)	Cleared
09/30/14	25	Sunrise Landscape	(21,146.04)	Cleared
10/27/14	26	Ferguson Enterprises, Inc.	(37,600.13)	Cleared
10/27/14	27	Sunrise Landscape	(120,193.87)	Cleared
10/31/14	29	Atlantic TNG, LLC	(28,591.92)	Cleared
10/31/14	30	Metcalf Enterprises LLC	(8,960.00)	Cleared
10/31/14	33	Buchanan Ingersoll & Rooney	(9,312.00)	Cleared
10/31/14	34	XylemWater Solutions U.S.A., Inc.	(141,467.00)	Cleared
12/05/14	38	Cardno Entrix	(2,662.00)	Cleared
12/10/14	42	Norwell	(13,798.00)	Cleared
12/22/14	47	Cardno Entrix	(1,687.00)	Cleared
01/12/15	54	Scarola & Associates Engineering	(4,250.16)	Cleared
05/31/15	105	Crawford Signs	(1,140.00)	Cleared
05/31/17	239	Florida Natives Nursery	(1,200.00)	Cleared
05/31/17	240	Onsight Signage	(1,669.30)	Cleared
05/31/17	241	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
08/31/17	245	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
08/31/17	250	Ballenger & Company, Inc.	(1,112.50)	Cleared
11/30/17	253	Erin McCormick Law	(167.50)	Cleared
11/30/17	254	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
11/30/17	258	Erin McCormick Law	(134.00)	Cleared
11/30/17	259	Onsight Signage	(716.00)	Cleared
05/31/18	276	Ballenger & Company, Inc.	(5,140.61)	Cleared
		Total Requisitions:	**(8,398,122.46)**	
		Total Outflows:	**(8,907,731.33)**	
Construction Account Balance at June 30, 2018			**$ 4,922.21**	

* Reimbursement to NNP Southbend II, LLC for the financing of construction of Waterset Phases 2C-1, 2C-2 and 2C-3 Improvements pursuant to Amended Construction and Funding Agreement dated September 5, 2014.

Waterset North
Community Development District
S2014 Construction Custody Account

Construction Custody Account Activity Through June 30, 2018

Inflows:	**Developer Contribution**	**$**	**19,584,206.81**
	Excess Funding Transferred from S2007 Custody Account		**34,589.84**
		Total Inflows:	**$ 19,618,796.65**

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee as of 06/30/18
10/28/14	28	RIPA & Associates, LLC	$ (750,801.97)	Cleared
10/31/14	31	RIPA & Associates, LLC	(28,065.80)	Cleared
10/31/14	32	RIPA & Associates, LLC	(198,810.26)	Cleared
11/17/14	35	RIPA & Associates, LLC	(23,988.94)	Cleared
11/19/14	36	RIPA & Associates, LLC	(949,317.54)	Cleared
11/30/14	43	RIPA & Associates, LLC	(1,228,240.16)	Cleared
12/01/14	37	Ferguson Enterprises, Inc.	(31,759.49)	Cleared
12/09/14	39	Sunrise Landscape	(83,700.00)	Cleared
12/10/14	40	Nirbo Inc.	(44,646.00)	Cleared
12/10/14	41	Vak Pak, Inc.	(11,758.30)	Cleared
12/16/14	44	Buchanan Ingersoll & Rooney	(8,344.00)	Cleared
12/22/14	45	Buchanan Ingersoll & Rooney	(8,436.00)	Cleared
12/22/14	46	Sunrise Landscape	(119,992.32)	Cleared
12/22/14	48	Atlantic TNG, LLC	(24,099.09)	Cleared
12/22/14	49	Rinker Materials	(171,852.03)	Cleared
12/23/14	50	Ferguson Enterprises, Inc.	(141,007.61)	Cleared
01/02/15	51	Buchanan Ingersoll & Rooney	(6,843.19)	Cleared
01/05/15	52	RIPA & Associates, LLC	(1,547,619.62)	Cleared
01/12/15	53	Manasota Construction	(47,922.74)	Cleared
01/12/15	55	Lee Te Kim	(132,654.67)	Cleared
01/12/15	56	Lee Te Kim	(14,739.41)	Cleared
01/13/15	57	Metcalf Enterprises, LLC	(7,950.00)	Cleared
01/14/15	58	Atlantic TNG, LLC	(115,679.91)	Cleared
01/15/15	59	Atlantic TNG, LLC	(54,399.45)	Cleared
01/15/15	60	Ferguson Enterprises, Inc.	(77,183.58)	Cleared
01/15/15	61	Rinker Materials	(5,813.44)	Cleared
02/02/15	62	Atlantic TNG, LLC	(32,219.97)	Cleared
02/02/15	63	Ferguson Enterprises, Inc.	(274,772.96)	Cleared
02/02/15	64	Rinker Materials	(43,076.03)	Cleared
02/02/15	65	Manasota Construction	(46,231.45)	Cleared
02/02/15	66	Ballenger & Company, Inc.	(3,688.75)	Cleared
02/10/15	67	Ballenger & Company, Inc.	(1,707.50)	Cleared
02/20/15	68	Atlantic TNG, LLC	(6,621.60)	Cleared

Waterset North
Community Development District
S2014 Construction Custody Account

Construction Custody Account Activity Through June 30, 2018

02/20/15	69	Buchanan Ingersoll & Rooney	(6,760.00)	Cleared
02/20/15	70	Ferguson Enterprises, Inc.	(43,233.58)	Cleared
02/20/15	71	Rinker Materials	(154,476.57)	Cleared
02/20/15	72	RIPA & Associates, LLC	(1,852,885.04)	Cleared
02/20/15	73	Sunrise Landscape	(38,336.92)	Cleared
02/20/15	74	Waterset CDD	(467.00)	Cleared
03/03/15	75	Ballenger & Company, Inc.	(1,070.00)	Cleared
03/03/15	76	Ferguson Enterprises, Inc.	(22,594.20)	Cleared
03/03/15	77	Manasota Construction	(161,133.95)	Cleared
03/03/15	78	Rinker Materials	(14,604.12)	Cleared
03/05/15	79	Vak Pak, Inc.	(38,975.20)	Cleared
03/13/15	80	Accurate Electronics	(9,456.73)	Cleared
03/13/15	81	Buchanan Ingersoll & Rooney	(4,326.00)	Cleared
03/13/15	82	Creative Mailbox	(25,825.00)	Cleared
03/13/15	83	Scarola & Associates Engineering	(4,366.69)	Cleared
03/19/15	84	Creative Mailbox	(21,452.00)	Cleared
03/19/15	85	Ferguson Enterprises, Inc.	(2,273.60)	Cleared
03/19/15	86	Nirbo Inc.	(44,646.00)	Cleared
03/19/15	87	Rinker Materials	(6,087.72)	Cleared
03/24/15	88	Cardno Entrix	(1,687.00)	Cleared
03/24/15	89	RIPA & Associates, LLC	(1,236,687.17)	Cleared
03/24/15	90	RIPA & Associates, LLC	(451,896.50)	Cleared
04/09/15	91	Buchanan Ingersoll & Rooney	(714.00)	Cleared
04/09/15	92	Ferguson Enterprises, Inc.	(13,117.00)	Cleared
04/09/15	93	Manasota Construction	(295,152.96)	Cleared
04/09/15	94	ValleyCrest Landscape	(60,726.92)	Cleared
04/09/15	95	Wabash Valley	(8,623.69)	Cleared
04/21/15	96	RIPA & Associates, LLC	(1,036,167.10)	Cleared
04/24/15	97	Norwell	(13,798.00)	Cleared
05/14/15	98	Ballenger & Company, Inc.	(283.75)	Cleared
05/14/15	99	Buchanan Ingersoll & Rooney	(840.00)	Cleared
05/14/15	100	Manasota Construction	(226,666.69)	Cleared
05/14/15	101	ValleyCrest Landscape	(398,520.39)	Cleared
05/26/15	102	Cardno, Inc.	(2,462.00)	Cleared
05/26/15	103	Ferguson Enterprises, Inc.	(2,340.00)	Cleared
05/26/15	104	RIPA & Associates, LLC	(864,702.65)	Cleared
05/31/15	106	Creative Mailbox	(360.00)	Cleared
05/31/15	107	Ferguson Enterprises, Inc.	(8,509.00)	Cleared
05/31/15	108	Nirbo Inc.	(3,900.00)	Cleared
05/31/15	109	Scarola & Associates Engineering	(2,236.70)	Cleared
06/30/15	110	Buchanan Ingersoll & Rooney	(84.00)	Cleared
06/30/15	111	Crawford Signs Inc.	(44.00)	Cleared
06/30/15	112	Creative Sign Designs	(8,547.85)	Cleared

Waterset North
Community Development District
S2014 Construction Custody Account

Construction Custody Account Activity Through June 30, 2018

06/30/15	113	Manasota Construction	(227,156.11)	Cleared
06/30/15	114	Ballenger & Company, Inc.	(1,702.50)	Cleared
06/30/15	115	Cardno, Inc.	(1,687.00)	Cleared
06/30/15	116	RIPA & Associates, LLC	(644,723.73)	Cleared
06/30/15	117	Signature Signs, Inc.	(1,010.00)	Cleared
06/30/15	118	Manasota Construction	(19,612.10)	Cleared
06/30/15	119	ValleyCrest Landscape	(349,972.80)	Cleared
07/31/15	120	Buchanan Ingersoll & Rooney	(924.00)	Cleared
07/31/15	121	Scarola & Associates Engineering	(2,515.02)	Cleared
07/31/15	122	Signature Signs, Inc.	(95.00)	Cleared
07/31/15	123	Cardno, Inc.	(1,687.00)	Cleared
07/31/15	124	Creative Sign Designs	(560.00)	Cleared
07/31/15	125	Manasota Construction	(56,879.00)	Cleared
07/31/15	126	Accurate Electronics	(9,456.71)	Cleared
07/31/15	127	RIPA & Associates, LLC	(154,457.46)	Cleared
08/31/15	128	Buchanan Ingersoll & Rooney	(2,982.00)	Cleared
08/31/15	129	Creative Mailbox	(28,932.00)	Cleared
08/31/15	130	Heidt Design	(1,250.00)	Cleared
08/31/15	131	ValleyCrest Landscape	(121,953.38)	Cleared
08/31/15	132	ValleyCrest Landscape	(11,245.21)	Cleared
08/31/15	133	Cardno Entrix	(975.00)	Cleared
09/30/15	134	Buchanan Ingersoll & Rooney	(5,964.00)	Cleared
09/30/15	135	Heidt Design	(625.00)	Cleared
09/30/15	136	Manasota Construction	(35,855.52)	Cleared
09/30/15	137	Metcalf Enterprises, LLC	(3,900.00)	Cleared
09/30/15	138	RIPA & Associates, LLC	(126,818.76)	Cleared
09/30/15	139	RIPA & Associates, LLC	(600,679.12)	Cleared
09/30/15	140	Florida Natives Nursey, Inc.	(4,463.16)	Cleared
09/30/15	141	ValleyCrest Landscape	(7,492.50)	Cleared
09/30/15	142	Buchanan Ingersoll & Rooney	(3,066.00)	Cleared
09/30/15	143	Florida Natives Nursey, Inc.	(15,150.00)	Cleared
09/30/15	144	Lee Te Kim	(205,320.20)	Cleared
11/30/15	145	Manasota Construction	(58,771.98)	Cleared
11/30/15	146	Buchanan Ingersoll & Rooney	(2,394.00)	Cleared
11/30/15	147	ValleyCrest Landscape	(105,545.78)	Cleared
11/30/15	148	Lee Te Kim	(232,946.41)	Cleared
12/31/15	149	Buchanan Ingersoll & Rooney	(756.00)	Cleared
12/31/15	150	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
12/31/15	151	RIPA & Associates, LLC	(26,026.00)	Cleared
12/31/15	152	RIPA & Associates, LLC	(28,021.00)	Cleared
12/31/15	153	Buchanan Ingersoll & Rooney	(2,688.00)	Cleared
12/31/15	154	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
12/31/15	155	Lee Te Kim	(133,592.53)	Cleared

Waterset North
Community Development District
S2014 Construction Custody Account

Construction Custody Account Activity Through June 30, 2018

12/31/15	156	RIPA & Associates, LLC	(5,591.00)	Cleared
02/28/16	157	Lee Te Kim	(72,097.56)	Cleared
02/28/16	158	Scarola & Associates Engineering	(2,700.04)	Cleared
03/31/16	159	Lee Te Kim	(3,500.00)	Cleared
04/30/16	160	Atlantic TNG, LLC	(21,818.50)	Cleared
04/30/16	161	Ferguson Enterprises, Inc.	(83,717.36)	Cleared
04/30/16	162	Florida Natives Nursey, Inc.	(8,025.00)	Cleared
04/30/16	163	Forterra Pipe and Precast, LLC	(1,363.74)	Cleared
04/30/16	164	Erin McCormick Law	(715.00)	Cleared
04/30/16	165	The Kearney Companies, LLC	(332,891.66)	Cleared
05/31/16	166	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
05/31/16	167	Lee Te Kim	(71,550.74)	Cleared
05/31/16	168	Atlantic TNG, LLC	(8,463.00)	Cleared
05/31/16	169	Ballenger & Company, Inc.	(300.00)	Cleared
05/31/16	170	Erin McCormick Law	(1,007.50)	Cleared
05/31/16	171	Ferguson Enterprises, Inc.	(72,684.63)	Cleared
05/31/16	172	Florida Soil Cement Company, Inc.	(92,165.54)	Cleared
05/31/16	173	Forterra Pipe and Precast, LLC	(25,470.00)	Cleared
06/30/16	174	The Kearney Companies, LLC	(233,548.85)	Cleared
06/30/16	175	The Kearney Companies, LLC	(31,468.91)	Cleared
06/30/16	176	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
06/30/16	177	Scarola & Associates Engineering	(2,756.69)	Cleared
06/30/16	178	Erin McCormick Law	(1,430.00)	Cleared
06/30/16	179	Ferguson Enterprises, Inc.	(9,360.95)	Cleared
06/30/16	180	Heidt Design	(950.00)	Cleared
06/30/16	181	Creative Sign Designs	(4,995.44)	Cleared
06/30/16	182	Florida Natives Nursey, Inc.	(18,825.00)	Cleared
06/30/16	183	The Kearney Companies, LLC	(8,172.26)	Cleared
06/30/16	184	Lee Te Kim	(1,350.00)	Cleared
07/31/16	185	Ballenger & Company, Inc.	(4,891.25)	Cleared
07/31/16	186	Erin McCormick Law	(422.50)	Cleared
07/31/16	187	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
07/31/16	188	The Kearney Companies, LLC	(21,047.90)	Cleared
07/31/16	189	Ferguson Enterprises, Inc.	(3,304.03)	Cleared
07/31/16	190	Forterra Pipe and Precast, LLC	(209.12)	Cleared
08/14/16		Buchanan Ingersoll & Rooney Refund for Overpayment	1,848.00	Cleared
08/31/16	191	Erin McCormick Law	(1,765.50)	Cleared
08/31/16	192	The Kearney Companies, LLC	(3,472.67)	Cleared
08/31/16	193	The Kearney Companies, LLC	(33,189.59)	Cleared
09/30/16	194	Creative Mailbox	(1,100.00)	Cleared
09/30/16	195	Erin McCormick Law	(2,502.50)	Cleared
09/30/16	196	Florida Natives Nursey, Inc.	(2,200.00)	Cleared
09/30/16	197	RIPA & Associates, LLC	(23,476.05)	Cleared

Waterset North
Community Development District
S2014 Construction Custody Account

Construction Custody Account Activity Through June 30, 2018

10/31/16	198	Erin McCormick Law	(4,907.50)	Cleared
10/31/16	199	Atlantic TNG, LLC	(28,721.83)	Cleared
10/31/16	200	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
10/31/16	201	RIPA & Associates, LLC	(131,335.81)	Cleared
10/31/16	202	Metcalf Enterprises, LLC	(1,800.00)	Cleared
10/31/16	203	HD Supply Waterworks	(10,330.21)	Cleared
10/31/16	204	Atlantic TNG, LLC	(17,771.18)	Cleared
11/30/16	205	RIPA & Associates, LLC	(269,348.02)	Cleared
12/31/16	206	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
12/31/16	207	Scarola & Associates Engineering	(3,478.37)	Cleared
12/31/16	208	Atlantic TNG, LLC	(10,454.28)	Cleared
12/31/16	209	Ballenger & Company, Inc.	(2,336.25)	Cleared
12/31/16	210	Erin McCormick Law	(1,950.00)	Cleared
12/31/16	211	HD Supply Waterworks	(88,846.45)	Cleared
12/31/16	212	Rinker Materials	(30,497.28)	Cleared
12/31/16	213	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
12/31/16	214	HD Supply Waterworks	(3,924.18)	Cleared
12/31/16	215	Onsight Signage & Visual Solutions	(5,128.38)	Cleared
12/31/16	216	Onsight Signage & Visual Solutions	(3,043.35)	Cleared
12/31/16	217	RIPA & Associates, LLC	(372,585.86)	Cleared
12/31/16	218	RIPA & Associates, LLC	(429,563.27)	Cleared
12/31/16	219	RIPA & Associates, LLC	(68,128.27)	Cleared
12/31/16	220	Scarola & Associates Engineering	(700.02)	Cleared
01/31/17	221	Erin McCormick Law	(1,332.50)	Cleared
01/31/17	222	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
01/31/17	223	HD Supply Waterworks	(15,761.99)	Cleared
01/31/17	224	Onsight Signage & Visual Solutions	(545.00)	Cleared
01/31/17	225	Onsight Signage & Visual Solutions	(4,588.37)	Cleared
01/31/17	226	Onsight Signage & Visual Solutions	(3,043.35)	Cleared
01/31/17	227	Onsight Signage & Visual Solutions	(141.00)	Cleared
02/28/17	228	RIPA & Associates, LLC	(37,924.85)	Cleared
03/31/17	229	RIPA & Associates, LLC	(14,743.91)	Cleared
03/31/17	230	RIPA & Associates, LLC	(70,900.38)	Cleared
04/30/17	231	Ballenger & Company, Inc.	(4,420.00)	Cleared
04/30/17	232	VOID	VOID	VOID
04/30/17	233	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
04/30/17	234	Scarola & Associates Engineering	(1,088.78)	Cleared
04/30/17	235	Erin McCormick Law	(3,433.50)	Cleared
04/30/17	236	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
04/30/17	237	Metcalf Enterprises, LLC	(1,460.00)	Cleared
04/30/17	238	Waterset CDD	(1,000.00)	Cleared
05/31/17	242	Onsight Signage & Visual Solutions	(11,992.65)	Cleared
05/31/17	243	Onsight Signage & Visual Solutions	(1,380.70)	Cleared

Waterset North
Community Development District
S2014 Construction Custody Account

Construction Custody Account Activity Through June 30, 2018

06/30/17	244	Onsight Signage & Visual Solutions	(6,760.00)	Cleared
08/31/17	246	Ballenger & Company, Inc.	(10,860.00)	Cleared
08/31/17	247	VOID	VOID	VOID
08/31/17	248	Onsight Signage & Visual Solutions	(275.00)	Cleared
08/31/17	249	Scarola & Associates Engineering	(673.35)	Cleared
08/31/17	251	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
08/31/17	252	Onsight Signage & Visual Solutions	(12,045.00)	Cleared
09/30/17	255	Ballenger & Company, Inc.	(13,537.50)	Cleared
10/31/17	256	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
11/30/17	257	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
01/31/18	260	Erin McCormick Law	(1,407.00)	Cleared
01/31/18	261	Erin McCormick Law	(268.00)	Cleared
01/31/18	262	Ballenger & Company, Inc.	(1,820.00)	Cleared
01/31/18	263	Scarola & Associates Engineering	(348.35)	Cleared
01/31/18	264	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
01/31/18	265	Onsight Signage & Visual Solutions	(18,706.05)	Cleared
02/28/18	266	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
02/28/18	267	Onsight Signage & Visual Solutions	(10,701.10)	Cleared
02/28/18	268	Onsight Signage & Visual Solutions	(7,127.13)	Cleared
03/31/18	269	Ballenger & Company, Inc.	(6,980.00)	Cleared
03/31/18	270	Onsight Signage & Visual Solutions	(16,178.75)	Cleared
04/30/18	271	Erin McCormick Law	(140.00)	Cleared
04/30/18	272	Florida Natives Nursey, Inc.	(2,400.00)	Cleared
04/30/18	273	Onsight Signage & Visual Solutions	(827.35)	Cleared
04/30/18	274	Scarola & Associates Engineering	(340.01)	Cleared
05/31/18	275	Ballenger & Company, Inc.	(1,684.39)	Cleared
05/31/18	277	Ballenger & Company, Inc.	(4,880.00)	Cleared
06/30/18	278	Ballenger & Company, Inc.	(1,857.50)	Cleared
06/30/18	279	Onsight Signage & Visual Solutions	(26,486.75)	Cleared
		Total Construction Requisitions:	**(19,618,796.65)**	
		Total Outflows:	**(19,618,796.65)**	
Series 2014 Custody Account Balance at June 30, 2018			**$ -**	

Waterset North Community Development District
Notes to Unaudited Financial Statements
June 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 06/30/18.
2. See EMMA (Electronic Municipal Market Access) at http://emma.msrb.org for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.