



Rizzetta & Company

Waterset North Community Development District

**Financial Statements
(Unaudited)**

March 31, 2019

Prepared by: Rizzetta & Company, Inc.

watersetnorthcdd.org

rizzetta.com

Waterset North Community Development District

Balance Sheet

As of 3/31/2019

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Enterprise Fund	Total Governmental Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets								
Cash In Bank	119,183	0	0	0	20,865	140,048	0	0
Cash On Hand	0	0	0	0	300	300	0	0
Investments	908,317	0	2,124,196	7,403	0	3,039,916	0	0
Investments - Reserves	0	116,132	0	0	0	116,132	0	0
Accounts Receivable	83,027	0	89,362	0	2,516	174,905	0	0
Accounts Receivable - Other	1,030	0	0	0	0	1,030	0	0
Prepaid Expenses	0	0	0	0	0	0	0	0
Deposits	18,681	0	0	0	500	19,181	0	0
Due From Other Funds	0	0	0	0	247	247	0	0
Amount Available in Debt Service	0	0	0	0	0	0	0	2,213,559
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	14,481,441
Fixed Assets	0	0	0	0	0	0	55,787,373	0
Total Assets	1,130,238	116,132	2,213,559	7,403	24,428	3,491,759	55,787,373	16,695,000
Liabilities								
Accounts Payable	25,716	0	0	0	11,723	37,439	0	0
Retainage Payable	0	0	0	0	0	0	0	0
Accrued Expenses Payable	12,030	0	0	0	3,000	15,030	0	0
Other Current Liabilities	0	0	0	0	1,281	1,281	0	0
Deposits	0	0	0	0	0	0	0	0
Due To Other Funds	247	0	0	0	0	247	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	0	16,695,000
Capital Lease Obligation	0	0	0	0	0	0	0	0
Total Liabilities	37,993	0	0	0	16,005	53,998	0	16,695,000
Fund Equity & Other Credits								
Beginning Fund Balance	357,023	62,953	1,845,881	6,247	7,835	2,279,938	55,787,373	0
Net Change in Fund Balance	735,222	53,179	367,678	1,156	588	1,157,824	0	0
Total Fund Equity & Other Credits	1,092,245	116,132	2,213,559	7,403	8,423	3,437,762	55,787,373	0
Total Liabilities & Fund Equity	1,130,238	116,132	2,213,559	7,403	24,428	3,491,759	55,787,373	16,695,000

See Notes to Unaudited Financial Statements

Wataset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	2,158	2,158	0.00%
Special Assessments					
Tax Roll	1,481,330	1,481,330	1,490,774	9,444	(0.63)%
Off Roll	31,451	31,451	31,451	0	0.00%
Contributions From Private Sources					
Developer Contributions	32,928	16,464	16,464	0	50.00%
Other Miscellaneous Revenues					
Miscellaneous	0	0	852	852	0.00%
Total Revenues	1,545,709	1,529,245	1,541,699	12,454	0.26%
Expenditures					
Legislative					
Supervisor Fees	9,600	4,800	3,600	1,200	62.50%
Financial & Administrative					
Administrative Services	4,800	2,400	2,400	0	50.00%
District Management	24,180	12,090	12,090	0	50.00%
District Engineer	2,364	1,182	0	1,182	100.00%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustee Fees	7,000	7,000	5,421	1,579	22.55%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial & Revenue Collections	5,000	2,500	2,500	0	49.99%
Accounting Services	18,000	9,000	9,000	0	50.00%
Auditing Services	3,270	0	3,270	(3,270)	0.00%
Arbitrage Rebate Calculation	1,000	500	500	0	50.00%
Public Officials Liability Insurance	2,750	2,750	2,500	250	9.09%
Legal Advertising	500	250	0	250	100.00%
Dues, Licenses & Fees	525	175	911	(736)	(73.52)%
Miscellaneous Fees	0	0	500	(500)	0.00%
Website Hosting, Maintenance, Backup	2,100	1,050	1,050	0	50.00%
Legal Counsel					
District Counsel	20,000	10,000	14,564	(4,564)	27.18%
Security Operations					
Security Services and Patrols	70,000	35,000	26,371	8,629	62.32%
Electric Utility Services					
Utility Services	10,000	5,000	5,991	(991)	40.08%
Utility - Recreation Facilities	22,000	11,000	11,204	(204)	49.07%
Street Lights	75,000	37,500	117	37,383	99.84%

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Gas Utility Services					
Utility - Recreation Facilities	14,000	7,000	8,829	(1,829)	36.93%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	5,500	2,750	3,720	(970)	32.36%
Water-Sewer Combination Services					
Utility Services	8,000	4,000	3,296	704	58.79%
Utility - Reclaimed	15,000	7,500	10,178	(2,678)	32.14%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	2,500	1,097	1,403	78.06%
Aquatic Maintenance	47,520	23,760	24,895	(1,135)	47.61%
Wetland Monitoring & Maintenance	7,500	3,750	2,025	1,725	73.00%
Wetland Maintenance	5,000	2,500	0	2,500	100.00%
Aquatic Plant Enhancement	5,000	2,500	0	2,500	100.00%
Other Physical Environment					
General Liability Insurance	4,125	4,125	3,807	318	7.70%
Property Insurance	18,598	18,598	16,850	1,748	9.39%
Holiday Decorations	10,000	10,000	6,072	3,928	39.28%
Entry & Walls Maintenance	1,000	500	295	205	70.50%
Landscape Maintenance	700,000	350,000	326,532	23,468	53.35%
Irrigation Repairs	15,000	7,500	5,652	1,848	62.31%
Landscape Replacement Plants, Shrubs, Trees	35,000	17,500	19,918	(2,417)	43.09%
Landscape Mulch	85,000	42,500	60,280	(17,780)	29.08%
Field Operations	9,000	4,500	4,500	0	50.00%
Fire Ant Treatment	3,200	1,600	0	1,600	100.00%
Road & Street Facilities					
Sidewalk Repair & Maintenance	1,000	500	0	500	100.00%
Street Sign Repair & Replacement	3,000	1,500	0	1,500	100.00%
Parks & Recreation					
Management Contract	155,000	77,500	79,641	(2,141)	48.61%
Vehicle Maintenance	1,500	750	80	670	94.65%
Fitness Equipment Maintenance & Repairs	3,000	1,500	145	1,355	95.16%
Pest Control	1,500	750	1,614	(864)	(7.60)%
Pool Permits	1,000	0	0	0	100.00%
Facility A/C & Heating Maintenance & Repair	4,000	2,000	1,585	415	60.36%
Pool Service Contract	18,000	9,000	9,000	0	50.00%

Waterset North Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Pool Repairs	8,000	4,000	2,582	1,418	67.72%
Maintenance & Repairs	10,000	5,000	12,156	(7,156)	(21.55)%
Telephone, Fax, Internet	11,940	5,970	6,083	(113)	49.05%
Clubhouse - Facility Janitorial Service	23,700	11,850	11,850	0	50.00%
Clubhouse - Facility Janitorial Supplies	3,000	1,500	712	788	76.28%
Window Cleaning	5,308	2,654	1,622	1,032	69.44%
Computer Support, Maintenance & Repair	500	250	0	250	100.00%
Security System Monitoring & Maintenance	3,500	1,750	1,194	556	65.87%
Furniture Repair/Replacement	4,000	2,000	0	2,000	100.00%
Clubhouse Miscellaneous Expense	3,000	1,500	3,320	(1,820)	(10.66)%
Trail/Bike Path Maintenance	1,500	750	0	750	100.00%
Playground Equipment & Maintenance	5,000	2,500	1,925	575	61.50%
Access Control Maintenance & Repair	2,500	1,250	8,716	(7,466)	(248.64)%
Athletic/Park Court/Field Repairs	1,500	750	0	750	100.00%
Office Supplies	2,000	1,000	79	921	96.06%
Facility Funding	106,474	53,237	53,237	0	50.00%
Contingency					
Miscellaneous Contingency	9,626	4,813	0	4,813	100.00%
Total Expenditures	<u>1,672,080</u>	<u>860,554</u>	<u>806,477</u>	<u>54,077</u>	<u>51.77%</u>
Excess of Revenue Over (Under) Expenditures	<u>(126,371)</u>	<u>668,691</u>	<u>735,222</u>	<u>66,531</u>	<u>681.79%</u>
Other Financing Sources (Uses)					
Carry Forward Fund Balance	126,371	126,371	0	(126,371)	100.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>795,062</u>	<u>735,222</u>	<u>(59,840)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	357,023	357,023	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>795,062</u></u>	<u><u>1,092,245</u></u>	<u><u>297,183</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	686	686	0.00%
Special Assessments				
Tax Roll	52,493	52,493	0	0.00%
Total Revenues	<u>52,493</u>	<u>53,179</u>	<u>686</u>	<u>1.31%</u>
Expenditures				
Contingency				
Capital Reserve	52,493	0	52,493	100.00%
Total Expenditures	<u>52,493</u>	<u>0</u>	<u>52,493</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	53,179	53,179	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	53,179	53,179	0.00%
Fund Balance, Beginning of Period	0	62,953	62,953	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>116,132</u></u>	<u><u>116,132</u></u>	<u><u>0.00%</u></u>

Wataset North Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund S2017

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	4,686	4,686	0.00%
Special Assessments				
Tax Roll	490,598	493,618	3,020	0.61%
Total Revenues	<u>490,598</u>	<u>498,304</u>	<u>7,706</u>	<u>1.57%</u>
Expenditures				
Debt Service				
Interest	270,598	136,924	133,674	49.39%
Principal	220,000	0	220,000	100.00%
Total Expenditures	<u>490,598</u>	<u>136,924</u>	<u>353,674</u>	<u>72.09%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>361,379</u>	<u>361,379</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>361,379</u>	<u>361,379</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	413,727	413,727	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>775,106</u></u>	<u><u>775,106</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund S2014

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	12,695	12,695	0.00%
Special Assessments				
Tax Roll	678,010	682,183	4,173	0.61%
Off Roll	26,601	26,601	0	0.00%
Total Revenues	<u>704,611</u>	<u>721,479</u>	<u>16,868</u>	<u>2.39%</u>
Expenditures				
Debt Service				
Interest	529,611	271,856	257,755	48.66%
Principal	175,000	430,000	(255,000)	(145.71)%
Total Expenditures	<u>704,611</u>	<u>701,856</u>	<u>2,755</u>	<u>0.39%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>19,623</u>	<u>19,623</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(13,324)	(13,324)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>6,299</u>	<u>6,299</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	1,432,154	1,432,154	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,438,452</u></u>	<u><u>1,438,452</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund S2014

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	115	115	0.00%
Total Revenues	<u>0</u>	<u>115</u>	<u>115</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	12,283	(12,283)	0.00%
Total Expenditures	<u>0</u>	<u>12,283</u>	<u>(12,283)</u>	<u>0.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(12,168)</u>	<u>(12,168)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	13,324	13,324	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,156</u>	<u>1,156</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	6,247	6,247	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,403</u></u>	<u><u>7,403</u></u>	<u><u>0.00%</u></u>

Waterset North Community Development District

Statement of Revenues and Expenditures

400 - Enterprise Fund

From 10/1/2018 Through 3/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Other Miscellaneous Revenues					
Food	80,376	40,188	46,616	6,428	42.00%
Beverages	25,000	12,500	9,642	(2,858)	61.43%
Alcoholic Beverages	16,000	8,000	4,627	(3,373)	71.08%
Builder Relations	7,000	3,500	4,456	956	36.34%
Facility Funding	106,474	53,237	53,237	0	50.00%
Total Revenues	<u>234,850</u>	<u>117,425</u>	<u>118,578</u>	<u>1,153</u>	<u>49.51%</u>
Expenditures					
Financial & Administrative					
Bank Fees	8,000	4,000	5,145	(1,145)	35.69%
Dues, Licenses & Fees	500	250	277	(27)	44.60%
Miscellaneous Fees	100	50	0	50	100.00%
Parks & Recreation					
Management Contract	155,000	77,500	66,974	10,526	56.79%
Cafe Marketing & Consulting	1,000	500	1,065	(565)	(6.51)%
Maintenance & Repairs	2,500	1,250	1,100	150	56.00%
Facility Supplies	12,000	6,000	6,462	(462)	46.14%
Food	40,000	20,000	26,457	(6,457)	33.85%
Beverage	15,000	7,500	9,924	(2,424)	33.83%
Computer Support, Maintenance & Repair	250	125	503	(378)	(101.21)%
Office Supplies	500	250	81	169	83.73%
Total Expenditures	<u>234,850</u>	<u>117,425</u>	<u>117,990</u>	<u>(565)</u>	<u>49.76%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(0)</u>	<u>588</u>	<u>588</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(0)</u>	<u>588</u>	<u>588</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	7,835	7,835	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(0)</u>	<u>8,423</u>	<u>8,423</u>	<u>0.00%</u>

Waterset North CDD
Investment Summary
March 31, 2019

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2019</u>
The Bank of Tampa	Business Money Market	\$ 248,332
The Bank of Tampa ICS Program:		
First National Bank of Omaha	Money Market	129,285
The Huntington National Bank	Money Market	245,266
United Bank	Money Market	245,416
Wintrust Bank	Money Market	40,018
	Total General Fund Investments	\$ 908,317
The Bank of Tampa ICS Program:		
First National Bank of Omaha	Money Market	\$ 116,132
	Total Reserve Fund Investments	\$ 116,132
US Bank Series 2014 Revenue	First American Treasury Obligation Fund Class Z	\$ 652,443
US Bank Series 2014 Reserve	First American Treasury Obligation Fund Class Z	722,637
US Bank Series 2014 Prepayment	First American Treasury Obligation Fund Class Z	4,267
US Bank Series 2017A-1 Reserve	First American Government Obligation Fund Class Y	173,792
US Bank Series 2017A-1 Prepayment	First American Government Obligation Fund Class Y	1,885
US Bank Series 2017A-2 Reserve	First American Government Obligation Fund Class Y	72,025
US Bank Series 2017 Revenue	First American Government Obligation Fund Class Y	497,147
	Total Debt Service Fund Investments	\$ 2,124,196
US Bank Series 2014 Acquisition & Construc	First American Treasury Obligation Fund Class Z	\$ 7,403
	Total Capital Project Fund Investments	\$ 7,403

Waterset North Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	73,457.53
10/1/2018	NNP - Southbend II, LLC	435-19-01	7,862.80
12/26/2018	Waterset Homeowners Association, Inc.	OMR1218-3	1,036.65
3/31/2019	Waterset Central CDD	OMR0319-1	669.65
		Total 001 - General Fund	83,026.63

Waterset North Community Development District

Summary A/R Ledger

200 - Debt Service Fund S2017

From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	<u>30,256.61</u>
		Total 200 - Debt Service Fund S2017	30,256.61

Waterset North Community Development District

Summary A/R Ledger

201 - Debt Service Fund S2014

From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2018	Hillsborough County Tax Collector	FY18-19	41,814.88
10/1/2018	NNP - Southbend II, LLC	435-19-01	<u>17,290.62</u>
		Total 201 - Debt Service Fund S2014	59,105.50

Waterset North Community Development District

Summary A/R Ledger

400 - Enterprise Fund

From 3/1/2019 Through 3/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
2/28/2019	NNP - Southbend II, LLC	Cafe0219-1	980.84
3/31/2019	NNP - Southbend II, LLC	Cafe0319-1	<u>1,535.55</u>
		Total 400 - Enterprise Fund	<u>2,516.39</u>
Report Balance			<u><u>174,905.13</u></u>

Waterset North Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2018

001 - General Fund

From 3/1/2019 Through 3/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Staples Advantage	9/28/2018	3391260143	Facility Supplies 09/18	(16.06)
Staples Advantage	9/28/2018	3391260144	Facility Supplies 09/18	(0.42)
Staples Advantage	9/28/2018	3391260145	Facility Supplies 09/18	(5.32)
NVirotect Pest Control, Inc.	3/8/2019	172717	Pest Control Treatment for Wasps 8382 03/19	189.00
Accurate Electronics, Inc	3/15/2019	88226	Repair Access Control System 03/19	899.44
Castle Management, LLC	3/15/2019	PREIM03-15-19-212	Payroll - Period 02/23/19-03/08/19	5,479.61
Hillsborough County BOCC	3/19/2019	0761919834 03/19	6651 Waterset Blvd 03/19	79.33
Accurate Electronics, Inc	3/19/2019	88364	Repair Card Reader at Pool 03/19	352.00
Signa Digital Solutions Inc.	3/19/2019	AR-S217873	Color Copier Maintenance Contract 03/19	205.00
Accurate Electronics, Inc	3/20/2019	88398	Replace Kant Slams on 3 Chain Link Fence Ped Gates 03/19	526.50
Accurate Electronics, Inc	3/20/2019	88448	Repairs Ped Gate to Basketball Court 03/19	498.17
Landscape Maintenance Professionals, Inc.	3/21/2019	142395	Irrigation Repair - Replace Control Valve 03/19	235.00
G4S Secure Solutions Inc.	3/24/2019	10396164	Security Services 03/18/19-03/24/19	1,116.08
WCP Construction Inc.	3/25/2019	032519	Repair Pavilion 03/19	3,767.00
Suncoast Pool Service, Inc.	3/26/2019	5158	5 HP EQ Motor for Splash Park Pump 03/19	1,435.00
Suncoast Pool Service, Inc.	3/26/2019	5159	Replace 6 Control Valves for Splash Park 03/19	1,147.00
Castle Management, LLC	3/29/2019	PREIM03-29-19-209	Payroll - Period 03/09/19-03/22/19	6,608.85
Synergy FL	4/1/2019	107958	Security Monitoring - Fitness Center 03/19	54.95
Tampa Electric Company	4/3/2019	Summary Bill 03/19	Summary Bill 03/19	3,145.09
			Total 001 - General Fund	25,716.22

Waterset North Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2018

400 - Enterprise Fund

From 3/1/2019 Through 3/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Castle Management, LLC	3/15/2019	PREIM03-15-19-212	Payroll - Period 02/23/19-03/08/19	5,921.24
Nu Vista Foods Group, Inc.	3/25/2019	WC 03251943	Cafe Food/Beverages/Supplies 03/19	465.73
Sysco West Coast Florida, Inc.	3/27/2019	WC 237433536	Cafe Food/Beverages/Supplies 03/19	854.99
Castle Management, LLC	3/29/2019	PREIM03-29-19-209	Payroll - Period 03/09/19-03/22/19	4,481.08
			Total 400 - Enterprise Fund	11,723.04
Report Total				37,439.26

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction & Cost of Issuance Account Activity Through March 31, 2019

Inflows:	Debt Proceeds	\$	8,681,222.33
	Underwriters Discount		213,300.00
			8,894,522.33
		Total Bond Proceeds:	
	Interest Earnings		213.36
	Transfer from Revenue Account		12,726.82
	Transfer from Reserve Account		21,829.57
		Total Inflows:	\$ 8,929,292.08

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 03/31/19
09/09/14	COI	Underwriters Discount	\$ (213,300.00)	Cleared
09/09/14	COI	Holland and Knight	(5,250.00)	Cleared
09/09/14	COI	Gray Robinson PA	(37,500.00)	Cleared
09/09/14	COI	Adams and Reese LP	(95,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(25,000.00)	Cleared
09/09/14	COI	Rizzetta & Company	(5,000.00)	Cleared
09/09/14	COI	Scarola & Associates Engineering	(12,808.87)	Cleared
09/09/14	COI	US Bank	(4,967.81)	Cleared
09/09/14	COI	Waterset North CDD	(2,532.19)	Cleared
09/09/14	COI	Feldman and Mahoney PA	(45,000.00)	Cleared
09/09/14	COI	Buchanan Ingersoll Rooney PC	(62,000.00)	Cleared
09/30/14	COI	Image Masters	(1,250.00)	Cleared
		Total COI Expenses:	(509,608.87)	
09/09/14	1	NNP Southbend II*	(6,279,122.58)	Cleared
09/23/14	2	Ballenger & Company, Inc.	(4,043.50)	Cleared
09/23/14	3	Buchanan Ingersoll & Rooney	(1,806.00)	Cleared
09/23/14	4	Cardno Entrix	(1,687.00)	Cleared
09/23/14	5	Ferguson Enterprises, Inc.	(1,060.00)	Cleared
09/23/14	6	LRK, Inc.	(3,300.00)	Cleared
09/23/14	7	RIPA & Associates, LLC	(341,314.29)	Cleared
09/23/14	8	RIPA & Associates, LLC	(568,585.59)	Cleared
09/23/14	9	Scarola & Associates Engineering	(5,468.11)	Cleared
09/25/14	10	Lee Te Kim	(137,821.86)	Cleared
09/25/14	11	Lee Te Kim	(15,313.54)	Cleared
09/26/14	12	Lee Te Kim	(36,527.53)	Cleared
09/26/14	13	Lee Te Kim	(51,301.54)	Cleared

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction & Cost of Issuance Account Activity Through March 31, 2019

09/26/14	14	Lee Te Kim	(59,866.25)	Cleared
09/30/14	15	Atlantic TNG, LLC	(31,008.07)	Cleared
09/30/14	16	Danielle Fence	(46,800.00)	Cleared
09/30/14	17	Ferguson Enterprises, Inc.	(27,763.74)	Cleared
09/30/14	18	XylemWater Solutions U.S.A., Inc.	(903.00)	Cleared
09/30/14	19	Atlantic TNG, LLC	(93,218.99)	Cleared
09/30/14	20	Buchanan Ingersoll & Rooney	(3,768.00)	Cleared
09/30/14	21	Ferguson Enterprises, Inc.	(76,512.35)	Cleared
09/30/14	22	Rinker Materials	(25,523.48)	Cleared
09/30/14	23	RIPA & Associates, LLC	VOID	VOID
09/30/14	24	RIPA & Associates, LLC	(180,859.01)	Cleared
09/30/14	25	Sunrise Landscape	(21,146.04)	Cleared
10/27/14	26	Ferguson Enterprises, Inc.	(37,600.13)	Cleared
10/27/14	27	Sunrise Landscape	(120,193.87)	Cleared
10/31/14	29	Atlantic TNG, LLC	(28,591.92)	Cleared
10/31/14	30	Metcalf Enterprises LLC	(8,960.00)	Cleared
10/31/14	33	Buchanan Ingersoll & Rooney	(9,312.00)	Cleared
10/31/14	34	XylemWater Solutions U.S.A., Inc.	(141,467.00)	Cleared
12/05/14	38	Cardno Entrix	(2,662.00)	Cleared
12/10/14	42	Norwell	(13,798.00)	Cleared
12/22/14	47	Cardno Entrix	(1,687.00)	Cleared
01/12/15	54	Scarola & Associates Engineering	(4,250.16)	Cleared
05/31/15	105	Crawford Signs	(1,140.00)	Cleared
05/31/17	239	Florida Natives Nursery	(1,200.00)	Cleared
05/31/17	240	Onsight Signage	(1,669.30)	Cleared
05/31/17	241	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
08/31/17	245	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
08/31/17	250	Ballenger & Company, Inc.	(1,112.50)	Cleared
11/30/17	253	Erin McCormick Law	(167.50)	Cleared
11/30/17	254	Florida Natives Nursey, Inc.	(1,200.00)	Cleared
11/30/17	258	Erin McCormick Law	(134.00)	Cleared
11/30/17	259	Onsight Signage	(716.00)	Cleared
05/31/18	276	Ballenger & Company, Inc.	(5,140.61)	Cleared
09/30/18	286	Ballenger & Company, Inc.	(1,770.00)	Cleared
09/30/18	287	Erin McCormick Law	(105.00)	Cleared
11/30/18	288	Erin McCormick Law	(3,115.00)	Cleared
11/30/18	289	Scarola & Associates Engineering	(1,366.69)	Cleared
02/28/19	290	Ballenger & Company, Inc.	(885.00)	Cleared
02/28/19	291	Ballenger & Company, Inc.	(5,310.00)	Cleared
03/31/19	292	Erin McCormick Law	(1,606.00)	Cleared

Total Requisitions: (8,412,280.15)

**Waterset North
Community Development District
Special Assessment Revenue Bonds- Series 2014**

Construction & Cost of Issuance Account Activity Through March 31, 2019

Total Outflows: (8,921,889.02)

Construction Account Balance at March 31, 2019 **\$ 7,403.06**

* Reimbursement to NNP Southbend II, LLC for the financing of construction of Waterset Phases 2C-1, 2C-2 and 2C-3 Improvements pursuant to Amended Construction and Funding Agreement dated September 5, 2014.

Waterset North Community Development District
Notes to Unaudited Financial Statements
March 31, 2019

Balance Sheet

1. Trust statement activity has been recorded through 03/31/19.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice #FY18-19 in the amount of \$8,129.63 was received in April 2019.
6. Debt Service Fund 200 – Payment for Invoice #FY18-19 in the amount of \$9,361.31 was received in April 2019.
7. Debt Service Fund 201 – Payment for Invoice #FY18-19 in the amount of \$12,937.40 was received in April 2019.